

GVC credit union

GREATER VANCOUVER COMMUNITY

GREATER VANCOUVER COMMUNITY CREDIT UNION MEMBER NEWSLETTER

GVC CREDIT UNION News

A Family Portrait, GVC's Gift to You!

GVC is very pleased to invite you, our member and/or your family, to join us for a **FREE (8X10) Colour Family Wall Portrait** and complimentary sitting fee.*

A professional photographer from Institutional Promotions of Canada Ltd. will be visiting each branch as follows:

Vancouver Branch

Friday, November 4, 2:30-8:30pm
Contact: Eszter Tel. 604.876.7101

Brentwood Branch

Thursday, November 3, 2:30-8:30pm
Contact: Julia Tel. 604.298.3344

Lougheed Branch

Saturday, November 5, 9:30-2:30pm
Contact: Carey Tel. 604.421.3456

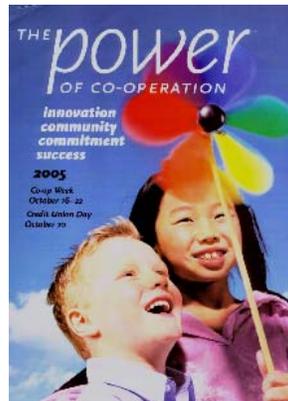
Surrey Branch

Wednesday, November 2, 2:30-8:30pm
Contact: Sarb Tel. 604.584.4434

Sitting will be done by appointment only and are limited so please call the listed contact early. *Note- members are welcome to book an appointment at any branch. Additional portraits and frames will be available for purchase however, you are under no obligation to do so.

**Regular value \$35. Limit one sitting and gift per family. All sittings must include at least one adult. Please see enclosed brochure for additional information.*

The Power of Co-operation



INNOVATION

The history of the co-operative movement has shown that, often, innovation and development emerges in times of adversity and change. Canadians have been credit union members for over 100 years. In the early 1900s, ordinary working people had little access to the commercially centred banks. Organized locally, according to a co-operative model, credit unions provide urgently needed savings and lending services at fair rates.

The first credit union was established in December 1900 in Levi, Quebec when 80 people joined the first "caisse populaire" or "credit union".

Energy industries have historically been fraught with adversity and change. Despite having one of the largest resource bases of renewable energy in the world, Canada derives only 12 per cent of its primary energy supply from renewable processes. It is in this context that energy co-operatives have been emerging in communities across Canada. Whether it is a wind turbine co-op in downtown Toronto or a farmer-owned co-op producing ethanol in rural Manitoba, energy co-operatives are breaking new ground in renewable energy.

The first housing co-operatives were created in the late 1960s as an innovative way to provide affordable housing and to create communities. Today, there are 2,186 co-operatives providing homes to a quarter of a million Canadians. Housing co-operatives continue to develop new ideas to protect their homes and strengthen the sector. Most recently, housing co-operatives developed the Co-operative Housing Programs Administration Agency of Canada to administer federal government programs for co-op housing.

COMMUNITY

From coast to coast, community spirit is alive and well in credit unions and co-operatives. Unlike investor-owned businesses that aim to maximize profit for their shareholders, credit unions and co-ops aim to meet the common needs of their members by providing a distinct, values-based community-owned and controlled alternative.

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Credit Union Day - October 20, 2005

Join us on Thursday, October 20, 2005 during regular business hours as we celebrate International Credit Union Day. Coffee and light refreshments will be served .

The Power of Co-operation

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Giving to the community – tangibly showing support for others – is a key principle of Canada's credit unions. More than 170,000 Canadians volunteer at their credit union or co-operative. They volunteer because they believe in the values the co-operative sector represents and, in their hearts, they feel it is a better way!

Canada's retail co-operatives have built strong businesses while fostering their vision of people working together to improve their own economic and social well-being as well as those of their communities. Co-op Atlantic not only provides retail services to 200,000 families in Atlantic Canada and Quebec, it is involved in developing and managing housing co-ops and non-profit senior citizens' housing. Through Arctic Co-operatives Ltd., diverse co-op businesses in Canada's north provide services to their communities.

COMMITMENT

But this is only part of the story. Credit unions and co-operatives are committed to their members and the communities they serve.

In 2003, credit unions and their affiliates contributed \$21.6 million in donations, sponsorships, economic development and other philanthropic causes. And a similar survey done a few years earlier reported that Canada's non-financial cooperatives gave over \$16.7 million to their communities through donations and sponsorships. These figures are striking given the fact that the amounts do not include the many millions of dollars in patronage dividends that are returned to co-op members.

SUCCESS

The Co-operators, the largest Canadian-owned multi-line insurer believes in and supports community investment and lives its corporate motto — 'A Better Place for You'. In 2004, it contributed \$3.8 million to numerous events and initiatives across Canada.

Over 10 million Canadians and 800 million people around the world have discovered the co-op difference. The 9,500 credit unions and co-ops in Canada have combined assets in excess of \$175 billion and employ approximately 155,000 people. Worldwide, co-ops employ 20 per cent more people than all the multinationals combined.

Whether it's business management, employment practices, sustainability reporting, marketing, or customer service, Canadian credit unions and co-operatives rank among the best of the best. Co-ops and credit unions have found a way to successfully compete in the marketplace without abandoning the values and principles that set them apart from other businesses.

Source: Credit Union Central of Canada

Your Opinion Matters!



Member Satisfaction is very important to GVC which is why we are once again conducting a Member Satisfaction Survey.

Your feedback helps us recognize areas for improvement, re-examine our line of products and ensure that our service quality remains up to standards.

Please take a moment to complete the survey and send it back to our Administration Office in the pre-paid envelope.

2005 The Y.E.S. Camp

This year GVC sponsored five youths to attend the Basic "Y.E.S. Camp". The week long camp was held at Cowichan Lake on Vancouver Island. We are pleased to share with you a letter received by one of the sponsored youths.



Dear GVC!!!

Thank you for sending me to the Y.E.S. Camp.

It has been a fun and exciting experience. Some things I did this week include learning about leadership, self-awareness, and communication.

We also played a lot of games like frisbee, football, volleyball and capture the flag.

I enjoyed coming here very much and would like to offer my most heart-warmed thanks to you for sponsoring me! *Magda Kaczorowska*

Credit Union Quiz Previous

Question:

Who cut the ribbon at the official Surrey Branch opening in 1989?

Answer:

Rita Sullivan

Congratulations to Effie Smetana who knew the answer.

Credit Union Quiz

New

Question:

What year did GVC Credit Union first start its Christmas Hamper Program?

If you think you know the answer, please contact Victoria Kowalski at 604-298-3344 or by email at vkowalski@gvccu.com.

Deadline for submissions is November 30th, 2005.

Sorry, previous winners since July 2003 are not eligible to enter.

\$500 Term Deposit Winner

Congratulations to Brittany Westby, 15, of North Vancouver who was the lucky winner of our term deposit draw held at the Caribbean Days Festival in July.



Brittany Westby with Richard Rochard, Vancouver Branch Manager

Education Awards Available

The Credit Union Foundation of British Columbia offers education awards from the GVC Credit Union Pioneers Memorial and other Trusts for post secondary school students needing a financial helping hand.

Application forms are available at your branch.

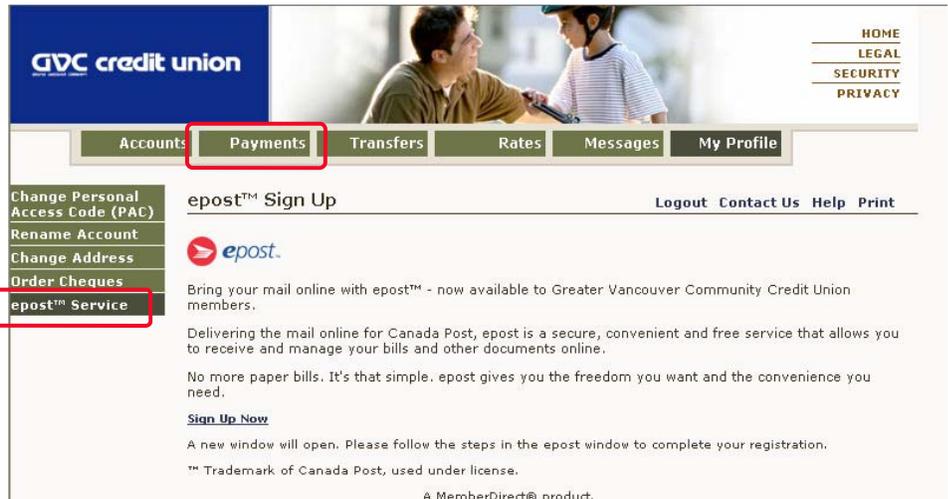
Receive your bills electronically...



With GVC's online banking, managing your bills just got a whole lot easier. Now you can receive your Telus, Terasen Gas, Future Shop and over 200 other bills electronically, all in one central location with no paper statements to open or file, which means less paper clutter and a healthier environment. It's like having Canada Post deliver your bills right to your desktop.

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If you currently use GVC's internet banking, just look for the epost link after clicking on "Payments" from the top navigation.



It's Free!

Your *epost* box is absolutely free. There are no set-up or service charges, nor will it cost you anything extra to receive and pay your bills using *epost*.

For more information, please contact your branch.

Hong Kong Visitors



Left to right: Phil Moore, GVC's General Manager, Victor Corrode, WOCCU, Catherine Chong and Charles Yip from Hong Kong and Richard Rochard, Manager of GVC's Vancouver Branch.

Victor Corrode of the World Council of Credit Unions (WOCCU) introduced Charles Yip, President, and Katherine Cheng, Chief Executive Officer, of the Credit Union Legacy of Hong Kong to GVC Credit Union in July.

Credit Unions in Hong Kong are primarily closed bond associational credit unions (government employees or employment groups). Charles and Catherine were visiting Vancouver under WOCCU's International Partnership Program. In addition to GVC, they met with Credit Union Central, our regulators, Vancity and Sharon's Credit Union.

2006 Board of Directors Nominations Invited

Being a director requires study, time and commitment to actively participate in making decisions relating to the credit union's current and future operations, goals and corporate strategies.

Any member who is qualified and willing to serve as a director is eligible for nomination.

In 2006, elections will be held to fill three positions, each for a three year term of office.

Persons wishing to nominate a candidate should contact the Chair of the Nominating Committee, Phil Beall, at 604.942.5965 or call our General Manager, Phil Moore, at 604.298.3344.

Nominations must be received by Tuesday, November 22nd, 2005.



Holiday Hours

Remembrance Day

Thursday, November 10 Open
Friday, November 11 CLOSED
 Saturday, November 12 Open

Christmas

Saturday, December 24 Open
Monday, December 26 CLOSED
Tuesday, December 27 CLOSED
 Wednesday, December 28 Open

New Year's

Saturday, December 31 Open
Monday, January 2 CLOSED
 Tuesday, January 3 Open

Note: Lougheed Branch is closed on Mondays



Internet Banking www.gvccu.com
 Telephone Banking 604-444-5250

Branch Hours

	Mon	Tues	Wed	Thurs	Fri	Sat
Vancouver	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Brentwood	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Lougheed	Closed	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	9:30 - 3
Surrey	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 5	9:30 - 6	10 - 2
Head Office	8 - 5	8 - 5	8 - 5	8 - 5	8 - 5	Closed

Board of Directors

Elected by you, the members, representing your interest and guiding the future of your credit union are:

Glenn McLaughlin	Chair of the Board
Ken Sherwood	1st Vice-Chair
Judi Corra	2nd Vice-Chair
Phil Beall	Director
Gilles Deschenes	Director
Herb Gill	Director
Les Hausch	Director
Jim Pope	Director
Patrick Thierman	Director

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